

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Finance Department – Andhra Pradesh General Insurance Corporation Limited – Nomination to the post of Chairman & nomination to the post of Managing Director – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.RT.No. 1989

Dated: 28-07-2020.

Read the following:

1. G.O.Ms.No.157, Finance(Admn.III-DI&DSA) Department, Dt.20-12-2019.
2. G.O.Ms.No.40, Finance (Admn.III-DI&DSA) Department, Dt.01-05-2020.
3. MAU65-OPOM0MISC/2/2020 (1169273).

ORDER:

The Government of Andhra Pradesh has taken multifarious measures for welfare & empowerment of farmers, through the comprehensive development strategy of Navaratnalu.

2. In alignment with the aforesaid strategy, in the reference 1st read above, orders have been issued for establishment of Andhra Pradesh General Insurance Corporation Limited (APGICL), under the Companies Act 2013, as a 100% State owned entity.

3. The APGICL has been incorporated on 7th June 2020 (CIN: U66000AP2020SGC114676) with three (3) initial Directors. The primary objective of APGICL is ensuring insurance coverage to all farmers on a saturation mode and provide for hassle free, timely and systematic settlement of insurance claims of farmers. Apart from crop insurance, APGICL would cover other insurance sectors also in due course depending upon the experiences gained.

4. Subsequent to company incorporation, it is required to appoint the Chairman and the Managing Director to the APGICL, in order to conduct the day to day functioning of the Company, to hold the Board Meetings and take decisions to meet the regulatory requirements of Insurance Regulatory and Development Authority of India (IRDAI). Also, as per provisions of the Companies Act, 2013, every Company shall hold a minimum of four (4) Board Meetings and one (1) General Body Meeting in a year.

5. After careful examination of the matter, Government hereby nominate the following to the post of Chairman & to the post of Managing Director of APGICL:

S.No.	Name	Designation
i	Sri Shamsheer Singh Rawat, Principal Secretary to Government, Finance Department	Chairman
ii	Dr K.V.V. Satyanarayana, Special Secretary to Government, Finance Department	Managing Director

6. The Special Secretary to Government, Finance Department shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHAMSHER SINGH RAWAT
PRINCIPAL FINANCE SECRETARY

To

Sri Shamsheer Singh Rawat, Prl. Secretary to Govt., Finance Department.

Dr K.V.V. Satyanarayana, Spl. Secretary to Govt., Finance Department.

Copy to:

The P.S. to Chief Secretary to Government.

The P.S. to Spl. Chief Secretary to Govt., Agriculture Department.

The P.S. to Principal Secretary to Chief Minister.

The Special Commissioner, Agriculture Department.

The Director of Insurance, A.P., Ibrahimpatnam.

The Officers concerned.

SF/SC's (1174173).

//FORWARDED :: BY ORDER//

SECTION OFFICER